

## **Testimony Supporting**

### **S.B. 383, An Act Increasing the Applicable Percentage of the Earned Income Tax Credit H.B. 5403, An Act Establishing A Child Tax Credit Against the Personal Income Tax**

Committee on Finance, Revenue, and Bonding

March 15, 2021

Dear Senator Fonfara, Representative Scanlon, Senator Martin, Representative Cheeseman, and members of the Finance, Revenue and Bonding Committee:

I, Celia Sanchez, of New Haven, CT support both S.B. 383, “An Act Increasing the Applicable Percentage of the Earned Income Tax Credit,” and H.B. 5403, “An Act Establishing A Child Tax Credit Against the Personal Income Tax.”

S.B. 383 would increase the Connecticut earned income tax credit (CT EITC) from 30.5 percent of the federal EITC to 41.5 percent, and H.B. 5403 would establish a Connecticut child tax credit (CT CTC) of up to \$600 per child.

Increasing the CT EITC would make the state's tax system fairer and help working-class families make ends meet.

As a single mother of three, making ends meet is difficult, especially since one of my children has special needs. These credits would help me pay for household expenses. I recently filed my tax return, I earned \$21,000 and am not eligible for a tax refund.

If we are able to implement a tax credit for Connecticut's children, it would be beneficial to the entire community because we all need money for everyday expenses.

Expanding the CT EITC and establishing the CT CTC are essential to making Connecticut's tax system fairer and making our state more economically fair for families. Please support passage of these 2 critical bills.

Thank you for your time.